

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of Innocademy
20-Dec-18**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2018-2019 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/18	Recommended Amendments 12/20/18	As Amended 12/20/18
Local Sources	\$ 52,767	\$ 543	\$ 53,310
State Sources	2,918,729	(59,163)	2,859,566
Federal Sources	80,456	37,044	117,500
Incoming Transfers and Other Financing Sources	117,563	-	117,563
TOTAL REVENUE	3,169,515	(21,576)	3,147,939
Total Fund Balance, July 1, 2018 Available to Appropriate	540,323	-	596,804
TOTAL AVAILABLE TO APPROPRIATE	\$ 3,709,838	\$ (21,576)	\$ 3,744,743
BE IT FURTHER RESOLVED , that \$3,122,673 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
<u>EXPENDITURES</u>			
INSTRUCTION			
Basic Programs	\$ 1,787,125	\$ (47,904)	\$ 1,739,221
Added Needs	205,042	2,548	207,590
SUPPORT SERVICES			
Pupil	79,873	27,773	107,646
Instructional	137,645	18,131	155,776
General Administration	205,676	701	206,377
School Administration	15,050	875	15,925
Business	38,650	(716)	37,934
Operation & Maintenance	551,274	2,286	553,560
Transportation	500	10,821	11,321
Central Services	118,815	(23,233)	95,582
COMMUNITY SERVICES	-	241	241
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL EXPENDITURES	\$ 3,139,650	\$ (8,477)	\$ 3,131,173
TOTAL APPROPRIATED	\$ 3,139,650	\$ (8,477)	\$ 3,131,173
ESTIMATED ENDING BALANCE - JUNE 30, 2019	\$ 570,188		\$ 613,570
	18.16%		19.60%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on December 20, 2018.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 20th day of December, 2018; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy