

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of Innocademy
24-Jun-21**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2020-21 General Fund is amended as follows:

<u>REVENUE</u>	Approved 4/21/21	Recommended Amendments 6/24/21	As Amended 6/24/21
Local Sources	\$ 19,374	\$ 2,257	\$ 21,631
State Sources	2,846,835	(50,002)	2,796,833
Federal Sources	334,492	-	334,492
Incoming Transfers and Other Financing Sources	296,972	12	296,984
TOTAL REVENUE	3,497,673	(47,733)	3,449,940
Total Fund Balance, July 1, 2020 Available to Appropriate	706,683	-	706,683
TOTAL AVAILABLE TO APPROPRIATE	\$ 4,204,356	\$ (47,733)	\$ 4,156,623

BE IT FURTHER RESOLVED, that \$3,305,412 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:**EXPENDITURES**

INSTRUCTION			
Basic Programs	\$ 1,685,053	\$ 5,515	\$ 1,690,568
Added Needs	341,996	(63,224)	278,772
SUPPORT SERVICES			
Pupil	164,730	17,515	182,245
Instructional	267,537	12,428	279,965
General Administration	200,555	(1,474)	199,081
School Administration	17,017	(6,670)	10,347
Business	36,991	(3,659)	33,332
Operation & Maintenance	598,867	(47,431)	551,436
Transportation	15,075	481	15,556
Central Services	68,427	(4,317)	64,110
COMMUNITY SERVICES	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL EXPENDITURES	\$ 3,396,248	\$ (90,836)	\$ 3,305,412
TOTAL APPROPRIATED	\$ 3,396,248	\$ (90,836)	\$ 3,305,412
ESTIMATED ENDING BALANCE - JUNE 30, 2021	\$ 808,108		\$ 851,211
	23.8%		25.8%

Student/School Activity Fund**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of Innocademy for fiscal year 2020-21 is as follows:**REVENUE**

Local Sources	\$ 25,000	\$ 0	\$ 25,000
State Sources	0	0	0
Federal Sources	0	0	0
TOTAL REVENUE	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>

ESTIMATED FUND BALANCE \$ 15,302 \$ 0 \$ 15,302

TOTAL AVAILABLE TO APPROPRIATE \$ 40,302 \$ 25,000 \$ 40,302

BE IT FURTHER RESOLVED, that \$20,000 of the total available to appropriate to the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Student/School Activity	\$ 25,000	\$ -3,000	\$ 22,000
TOTAL EXPENDITURES	<u>\$ 25,000</u>	<u>\$ -3,000</u>	<u>\$ 22,000</u>

TOTAL APPROPRIATED \$ 25,000 \$ -3,000 \$ 22,000

ESTIMATED ENDING BALANCE - JUNE 30, 2021 \$ 15,302 28,000 \$ 18,302

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 24, 2021.

YES: _____

NO: _____

Resolution declared adopted: _____

 Secretary, Board of Directors

Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 24th day June, 2021; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

 Secretary, Board of Directors
 Innocademy